

Twilight Seminar in Sydney

Revisiting Chapter 11 Bankruptcy: Prospects for adoption in Australia

Thursday 27th November 2014

The BFSLA on behalf of the Academic Committee is pleased to invite you and your colleagues to this Twilight Seminar, with a presentation by:

Jason Harris BA LLB(UWS), LLM(ANU), FGIA, Senior Lecturer, Faculty of Law, University of Technology, Sydney

Commentary by: **Associate Professor David Brown**
Acting Dean of Adelaide Law School

Chaired by: **Professor John Stumbles**
Sydney Law School

TOPIC OVERVIEW:

Corporate insolvency law plays an important role helping to rescue and rehabilitate distressed businesses. Australia's voluntary administration regime in Pt 5.3A of the Corporations Act was introduced just over 20 years ago to help facilitate corporate rescues, however the number of administrations has been steadily declining in recent years so that they make up less than 15% of all corporate insolvencies in Australia each year. Recent inquiries into insolvency regulation by the Senate Economics Committee as well as the ongoing Financial System Inquiry have raised the potential for a US style Chapter 11 regime to be introduced into Australia. These views have been echoed by others. But what is Ch 11 bankruptcy? How does it work? What makes a successful Ch 11 proceeding, and could it work in Australia? This Twilight Seminar will present a critical examination of Ch 11 bankruptcy and consider what Australian corporate insolvency law can learn from it.



Jason Harris BA LLB(UWS), LLM(ANU)

Jason Harris is a senior lecturer in the UTS Faculty of Law where he teaches insolvency, corporate law and commercial law. Jason's research interests are primarily in the area of debt restructuring and workouts, with a particular focus on the role of directors during financial distress. Jason has published 10 books (including co-writing Keay's Insolvency and the annotated PPSA) and over 70 articles in scholarly and professional journals on insolvency and corporate law. Jason's research has been cited by decisions in the Federal Court and by the Supreme Courts of NSW, South Australia and Western Australia, and by Parliamentary inquiries and CAMAC reports. Jason is a member of the Academic Committee of the BFSLA, a Fellow of the Governance Institute of Australia, a member of the Corporations Committee and the Insolvency and Restructuring Committee of the Law Council of Australia, and an academic member of ARITA and INSOL International.

Jason is currently undertaking PhD studies at Adelaide Law School on corporate rescue laws and voluntary administration.

When: Thursday 27 November 2014

Where: Norton Rose Fulbright, Level 18
Grosvenor Place, 225 George Street,
Sydney

Time: 5.30pm arrival for 6.00pm start

Cost: No charge! This event is proudly hosted by The Banking & Financial Services Law Association and Norton Rose Fulbright

To book: Reserve your place by booking on-line via following the link at www.bfsla.org

Or Complete the below form, scan & send to the BFSLA Secretariat: jenny@bfsla.org

RSVP: As refreshments will be served please respond by close of business on **Monday 24 November 2014.**

BFSLA Twilight Seminar: 27 November

RSVP to jenny@bfsla.org by COB Monday 24/11/2014

Organisation: _____

Booking contact: _____

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This form may be copied for additional attendees