The BFSLA on behalf of the Academic Committee is pleased to invite you and your colleagues to this Twilight Seminar, with a presentation by:

**Jason Harris**
BA LLB(UWS), LLM(ANU), FGIA, Senior Lecturer, Faculty of Law, University of Technology, Sydney

Commentary by:

**Associate Professor David Brown**
Acting Dean of Adelaide Law School

Chaired by:

**Professor John Stumbles**
Sydney Law School

**TOPIC OVERVIEW:**

Corporate insolvency law plays an important role helping to rescue and rehabilitate distressed businesses. Australia’s voluntary administration regime in Pt 5.3A of the Corporations Act was introduced just over 20 years ago to help facilitate corporate rescues, however the number of administrations has been steadily declining in recent years so that they make up less than 15% of all corporate insolvencies in Australia each year. Recent inquiries into insolvency regulation by the Senate Economics Committee as well as the ongoing Financial System Inquiry have raised the potential for a US style Chapter 11 regime to be introduced into Australia. These views have been echoed by others. But what is Ch 11 bankruptcy? How does it work? What makes a successful Ch 11 proceeding, and could it work in Australia? This Twilight Seminar will present a critical examination of Ch 11 bankruptcy and consider what Australian corporate insolvency law can learn from it.

**Revisiting Chapter 11 Bankruptcy:**

**Prospects for adoption in Australia**

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**Jason Harris**
BA LLB(UWS), LLM(ANU)

Jason Harris is a senior lecturer in the UTS Faculty of Law where he teaches insolvency, corporate law and commercial law. Jason’s research interests are primarily in the area of debt restructuring and workouts, with a particular focus on the role of directors during financial distress. Jason has published 10 books (including co-writing Keay’s Insolvency and the annotated PPSA) and over 70 articles in scholarly and professional journals on insolvency and corporate law. Jason’s research has been cited by decisions in the Federal Court and by the Supreme Courts of NSW, South Australia and Western Australia, and by Parliamentary inquiries and CAMAC reports. Jason is a member of the Academic Committee of the BFSLA, a Fellow of the Governance Institute of Australia, a member of the Corporations Committee and the Insolvency and Restructuring Committee of the Law Council of Australia, and an academic member of ARITA and INSOL International. Jason is currently undertaking PhD studies at Adelaide Law School on corporate rescue laws and voluntary administration.