

## Twilight Seminar in Sydney

# E-money and purchased payment facilities (PPFs): how can and should they be regulated?

**Wednesday 4th March, 2015**

The BFSLA on behalf of the Academic Committee is pleased to invite you and your colleagues to this Twilight Seminar, with a presentation by:

**Ross Buckley**, CIFR King & Wood Mallesons, Professor of International Finance Law and a Scientia Professor at the University of New South Wales

**Commentator:** **Kate Jackson-Maynes**, Partner, King & Wood Mallesons, Sydney

**Chaired by:** **Professor Gail Pearson**, The University of Sydney Business School

### TOPIC OVERVIEW:

Australia's system for regulating electronic payments is complex and expensive. Advances in technology are also making it out of date. The Financial System Inquiry considered options and in its Report proposed reforms but how adequate are they, in light of probable future growth and technological developments?

In this presentation, Professor Ross Buckley will explain how PPFs are regulated in Australia today and will critically analyse the FSI recommendations. He argues that the stage is set for a rapid growth in e-money in one form or other in Australia in coming years and will propose reforms beyond those suggested in the FSI Report, to future-proof the regulation of our electronic payments system.

**Ross Buckley** is the CIFR King & Wood Mallesons, Professor of International Finance Law, and a Scientia Professor, at the University of New South Wales.

His principal field of research is international financial regulation, particularly, at the moment, the regulation of digital financial services. He co-edits the International Banking and Finance Law Series and the Global Trade Law Series of Wolters Kluwer of The Hague.

He has consulted to the US Department of Justice, the US Securities and Exchange Commission, the Asian Development Bank, the Indonesian Department of Finance, the Vietnamese Department of Commerce and the Australian Taxation Office as well as to banks and finance houses in Australia and abroad. He has twice been a Fulbright Scholar and many times a half-bright scholar.

**Kate Jackson-Maynes** is a Banking and Finance Partner at King & Wood Mallesons. Kate's practice focuses almost exclusively on regulatory work. In particular, she advises clients on new ways to develop products and expand client businesses within Australia, setting up electronic banking and payment systems, setting up white labelled and loyalty card programmes, the acquisition of financial services businesses, financial services laws, privacy laws, consumer credit laws, sanctions and anti-money laundering and counter-terrorism financing laws.

**When:** Wednesday 4 March, 2015  
**Where:** King & Wood Mallesons, Level 61 Governor Phillip Tower, 1 Farrer Place, Sydney  
**Time:** 5.30pm arrival for 6.00pm start  
**Cost:** No charge! This event is proudly hosted by The Banking & Financial Services Law Association and King & Wood Mallesons  
**To book:** Reserve your place by booking on-line via following the link at [www.bfsla.org](http://www.bfsla.org)  
**Or** Complete the below form, scan & send to the BFSLA Secretariat: [jenny@bfsla.org](mailto:jenny@bfsla.org)  
**RSVP:** As refreshments will be served please respond by close of business on **Friday 27 February, 2015.**

### BFSLA Twilight Seminar: 4 March

RSVP to [jenny@bfsla.org](mailto:jenny@bfsla.org) by COB Monday 27/2/2015

Organisation: \_\_\_\_\_

Booking contact: \_\_\_\_\_

E-mail: \_\_\_\_\_

Name (for badge) \_\_\_\_\_

E-mail: \_\_\_\_\_

Name (for badge) \_\_\_\_\_

E-mail: \_\_\_\_\_

Name (for badge) \_\_\_\_\_

E-mail: \_\_\_\_\_

Name (for badge) \_\_\_\_\_

E-mail: \_\_\_\_\_

Name (for badge) \_\_\_\_\_

E-mail: \_\_\_\_\_

This form may be copied for additional attendees